

SYS/ S & L/ 023/SCSL

November 15, 2021

The Manager,
Listing Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Fort
Mumbai -400 001

Ref : Scrip Code- 526506

Sub : Resignation of Statutory Auditor of Material Subsidiary Companies

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019; we wish to inform that **M/s. Maharaj N R Suresh And Co. LLP, Chartered Accountants** have resigned as the Statutory Auditors of following material subsidiary companies:

1. Systematix Shares and Stocks (India) Limited
2. Systematix Finvest Private Limited
3. Systematix Fincorp India Limited

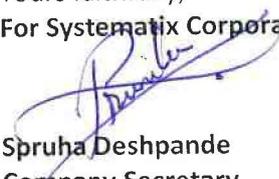
The copy of the resignation letters dated November 15, 2021 with Annexure as received from M/s. Maharaj N R Suresh And Co. LLP are attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Kindly take the aforesaid on record.

Thanking you.

Yours faithfully,
For Systematix Corporate Services Limited


Spruha Deshpande
Company Secretary
Membership No.: A25982



Systematix Corporate Services Limited

Registered Office : 206 - 207, Bansi Trade Centre, 581/5, M. G. Road, Indore - 452 001. Tel. : +91-0731-4068253
Corporate Office : The Capital, A-Wing, No. 603 - 606, 6th Floor, Bandra Kuria Complex, Bandra (East), Mumbai - 400 051.
Tel : +91-22-6619 8000 / 4035 8000 Fax : +91-22-6619 8029 / 4035 8029
CIN : L91990MP1985PLC002969 Website : www.systematixgroup.in Email : secretarial@systematixgroup.in

SEBI Merchant Banking Registration No. : INM000004224



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Resignation of Statutory Auditors

Particulars	Details
Name of the Companies	1. Systematix Shares and Stocks (India) Limited 2. Systematix Finvest Private Limited 3. Systematix Fincorp India Limited
Name of Auditor	M/s. Maharaj N R Suresh And Co. LLP, Chartered Accountants
Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as statutory auditors vide letters dated November 15, 2021
Effective Date of resignation	November 14, 2021
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Maharaj N R Suresh And Co LLP

Chartered Accountants

9, (Old 5), II Lane, II Main Road, Trustpuram, Chennai - 600 024.

LLP Identification No : AAT-9404



15.11.2021

The Board of Directors,
M/s.Systematix Shares and Stocks India Ltd,
The Capital A Wing, 6th Floor,
No.603 – 606, Plot No.C-70,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051.

Dear Sir,

Sub : Resignation as Statutory Auditors – Reg.

We are based out of Chennai. We are handling Statutory Audit for the past 20 years, by deputing our resources from Chennai for completion of Audit.

However, due to Covid-19 Pandemic, our Audit Managers and Audit Assistants are not willing to travel and therefore find it difficult to conduct the audit without local resources.

In the circumstances, we hereby submit our resignation as a Statutory Auditors of your Company with effect from 14.11.2021.

You may please send your communication accepting our resignation, so that we can file necessary form with MCA.

Thanking you,

Yours faithfully,

For MAHARAJ N R SURESH AND CO LLP,
Chartered Accountants,

CA. K.V. SRINIVASAN,
Senior Partner.

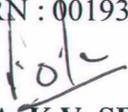
(in accordance with SEBI Circular No.CIR/CFD/CMD1/114/2019, dated 18th October, 2019

S.No.	Particulars	Remarks
01	Name of the material subsidiary	M/s.Systematix Shares and Stocks India Ltd,
02	Details of the statutory auditor	
	e. Name	Maharaj N R Suresh and Co LLP
	f. Address	No.9 (Old No.5), II Lane, II Main Road Trustpuram, Chennai – 600 024
	g. Phone Number	044-2480 1322
	h. Email	kvs_knv@yahoo.com
03	Details of association with the listed entity	
	d) Date on which the statutory auditor was appointed	15.09.2017
	e) Date on which the term of the statutory auditor was scheduled to expire :	Till the conclusion of Annual General Meeting of the company i.e, AGM for Financial Year ended 2022
	f) Prior to resignation, the latest audit report / limited review report submitted by the auditor and date of its submission	Limited Review Report for the quarter ended 30.09.2021 dated 10.11.2021
04	Detailed reasons for resignation	Due to Covid-19 Pandemic, Audit Team not willing to travel and therefore find it difficult to conduct the audit.
05	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee / Board of Directors	N.A.

Declaration

- We hereby confirm that the information given in this letter and its attachment is correct and complete.
- We hereby confirm that there is no other material reason other than those provided above for resignation of my firm

For **MAHARAJ N R SURESH AND CO LLP,**
Chartered Accountants,
FRN : 001931S / S000020


CA. K.V. SRINIVASAN,
Partner.
M.No.204368

Place : Chennai

Date : 15.11.2021



Maharaj N R Suresh And Co LLP

Chartered Accountants

9, (Old 5), II Lane, II Main Road, Trustpuram, Chennai - 600 024.

LLP Identification No : AAT-9404



15.11.2021

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M/s.Systematix Finvest Private Ltd,
The Capital A Wing, 6th Floor,
No.603 – 606, Plot No.C-70,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051.

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Thanking you,

Yours faithfully,

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CA. K.V. SRINIVASAN,
Senior Partner.

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M.No.204368

Place : Chennai

Date : 15.11.2021



Maharaj N R Suresh And Co LLP

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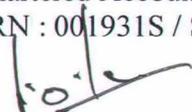
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CA. K.V. SRINIVASAN,
Partner.
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Place : Chennai

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